

TERMS OF BUSINESS

Northern Gold Supply Ltd

Last updated: 25/01/26

1. Introduction

These Terms of Business (“Terms”) govern all dealings between **Northern Gold Supply Ltd** (“we”, “us”, “our”, or the “Company”) and any client (“you”, “your”, or the “Client”).

Northern Gold Supply Ltd is a UK-registered private brokerage providing access to **physical, investment-grade precious metals**, primarily gold, on a transaction-by-transaction basis.

By requesting a quotation, placing an order, or proceeding with any transaction, you agree to be bound by these Terms.

These Terms should be read alongside the Company’s Privacy Policy, which explains how personal data is collected, processed, and protected in accordance with UK GDPR and the Data Protection Act 2018.

2. Nature of Our Service

2.1 Northern Gold Supply Ltd operates as a **broker and intermediary**, sourcing physical precious metals from established third-party wholesalers and dealers.

2.2 We do not:

- Provide investment advice
- Offer leveraged or speculative products
- Operate pooled investment schemes
- Hold metals on behalf of clients unless explicitly agreed in writing
- Act as a custodian or trustee of client assets
- Provide financial, investment, tax or legal advice

2.3 All transactions are conducted on a **pre-funded, order-by-order basis**.

2.4 The Company acts solely as an intermediary between the Client and third-party suppliers. While the Company takes reasonable care in selecting reputable suppliers, the Company does not manufacture the products supplied and does not warrant the performance, appearance, or minor design variations of products produced by third-party mints or refiners. The contractual sale of goods may be effected either by the Company acting as agent for the supplier or, where applicable, as principal, as determined on a transaction-by-transaction basis.

3. Quotations & Pricing

3.1 All quotations are based on the **prevailing live precious metals market price** at the time the quotation is issued.

3.2 Quotations are **time-limited** and will state a validity period (typically 24 hours unless otherwise specified).

3.3 Prices are subject to:

- Market movement
- Product availability
- Supplier confirmation

3.4 If a quotation expires or market conditions change materially, a revised quotation may be issued.

3.5 We reserve the right to withdraw or amend a quotation at any time prior to receipt of cleared funds.

4. Orders & Payment

4.1 All orders must be **fully pre-funded**. We do not offer credit, deferred payment, or margin facilities.

4.2 Payment must be made via approved methods only and from an account held in the Client's own name, unless otherwise agreed following appropriate checks.

4.3 Funds must be cleared before an order is confirmed with the supplier.

4.4 Once execution has commenced, orders may not be cancelled. Where cancellation is permitted at the Company's discretion prior to execution, the Client shall be responsible for any costs incurred, including supplier charges, market movement, delivery costs, or administrative fees. Any approved refund will be processed to the original payment source within a reasonable timeframe.

4.5 Title to any precious metals does not pass to the Client until full cleared funds have been received by the Company and the order has been confirmed for execution.

4.6 For the purposes of these Terms, "execution commenced" means the point at which the Company has confirmed the order with a third-party supplier or wholesaler.

For the avoidance of doubt, once execution has commenced, the Client bears all market price risk, including any adverse price movement occurring between execution and delivery.

5. Delivery & Risk

5.1 Delivery options, including insured delivery or secure collection, will be confirmed at the time of order.

5.2 Risk in the goods passes to the Client upon delivery to the address provided by the Client, or upon collection where applicable, in accordance with the delivery terms confirmed at the time of order.

5.3 We are not responsible for delays or failures caused by third-party carriers, suppliers, or events beyond our reasonable control. The Company is not responsible for loss or damage occurring after risk has passed to the Client.

5.4 The Company shall not be responsible for loss, delay, or additional costs arising from incorrect delivery details provided by the Client, failed delivery attempts, or the Client's unavailability to receive delivery.

6. Compliance, AML & KYC

6.1 Northern Gold Supply Ltd operates in accordance with applicable UK anti-money laundering (AML) and counter-terrorist financing regulations.

6.2 We reserve the right to request:

- Proof of identity
- Proof of address
- Source-of-funds documentation
- Any additional information required to meet compliance obligations

6.3 We may refuse, suspend, or cancel a transaction where compliance requirements are not met or where concerns arise.

6.4 Data Protection

Personal data provided by the Client will be processed in accordance with applicable data protection legislation, including the UK GDPR and the Data Protection Act 2018. Further details on how personal data is collected, used, and protected are set out in the Company's Privacy Policy, available on the Company's website.

7. Client Responsibilities

7.1 The Client confirms that:

- Funds used are from legitimate sources
- Information provided is accurate and complete
- They are acting on their own behalf unless disclosed otherwise

7.2 The Client is responsible for understanding:

- Precious metals price volatility
- That past performance does not indicate future results
- That physical metals are subject to market and logistical risks

7.3 The Client confirms that they have not relied on any representation, statement, or commentary made by the Company outside these Terms when entering a transaction.

8. VAT & Taxation

8.1 Certain precious metals products may be subject to VAT depending on the product and jurisdiction.

8.2 It is the Client's responsibility to understand and comply with any applicable tax obligations.

8.3 We do not provide tax advice.

9. Limitation of Liability

9.1 We shall not be liable for:

- Market price fluctuations
- Indirect or consequential losses
- Losses arising from delays beyond our control

9.2 To the extent permitted by law, the Company's total aggregate liability in respect of any transaction shall not exceed the total consideration paid by the Client for that transaction.

Nothing in these Terms excludes liability where exclusion is unlawful.

10. Complaints

10.1 Any complaints should be submitted in writing.

10.2 Complaints will be handled in accordance with the Company's Complaints Handling Policy, which is available on the Company's website. We aim to acknowledge complaints promptly and resolve them fairly within a reasonable timeframe.

10.3 If a complaint cannot be resolved directly, the Client may seek independent advice or pursue remedies available under applicable law.

11. Force Majeure

We shall not be liable for failure or delay caused by events beyond our reasonable control, including but not limited to market disruption, supplier failure, transport disruption, or regulatory intervention.

12. Governing Law

These Terms shall be governed by and construed in accordance with the laws of **England and Wales**, and the courts of England and Wales shall have exclusive jurisdiction.

13. Company Information

Northern Gold Supply Ltd

Registered in England & Wales

Company Number: 16979681

Registered Office: 1 School Street, Bradford, BD4 6DT, United Kingdom

14. Communications & Electronic Acceptance

14.1 Communications may be conducted via email or other electronic means. Instructions, confirmations, and acceptances provided electronically shall be binding.

14.2 Records of electronic communications may be retained and relied upon in the event of any dispute.

15. Entire Agreement

15.1 These Terms constitute the entire agreement between the Company and the Client and supersede any prior discussions or representations.